

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:

CELSIUS NETWORK LLC, *et al.*,¹

Debtors.

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Chapter 11

Case No. 22-10964 (MG)

(Jointly Administered)

**NOTICE OF FOURTEENTH MONTHLY FEE STATEMENT
OF ELEMENTUS INC. FOR INTERIM COMPENSATION AND
REIMBURSEMENT OF EXPENSES AS BLOCKCHAIN FORENSICS
ADVISOR FOR THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS
FOR THE PERIOD FROM SEPTEMBER 1, 2023 THROUGH SEPTEMBER 30, 2023**

PLEASE TAKE NOTICE that on the date hereof, Elementus Inc. (“**Elementus**”) filed its *Fourteenth Monthly Fee Statement of Elementus Inc. for Interim Compensation and Reimbursement of Expenses as Blockchain Forensics Advisor for the Official Committee of Unsecured Creditors for the Period From September 1, 2023 Through September 30, 2023* (the “**Monthly Statement**”) with the United States Bankruptcy Court for the Southern District of New York and served it on the Monthly Fee Statement Recipients. *See* Docket No. 2779 ¶ 3.a.

PLEASE TAKE FURTHER NOTICE that any responses or objections (an “**Objection**”) to the Monthly Statement, if any, shall: (a) conform to title 11 of the United States Code (the “**Bankruptcy Code**”), the Federal Rules of Bankruptcy Procedure (the “**Bankruptcy Rules**”), the Local Bankruptcy Rules for the Southern District of New York (the “**Local Rules**”), all General Orders applicable to chapter 11 cases in the United States Bankruptcy Court for the Southern District of New York, and the *First Amended Order (I) Establishing Procedures for Interim*

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor’s federal tax identification number, are: Celsius Network LLC (2148); Celsius KeyFi LLC (4414); Celsius Lending LLC (8417); Celsius Mining LLC (1387); Celsius Network Inc. (1219); Celsius Network Limited (8554); Celsius Networks Lending LLC (3390); Celsius US Holding LLC (7956); GK8 Ltd (1209); GK8 UK Limited (0893); and GK8 USA LLC (9450). The location of Debtor Celsius Network LLC’s principal place of business and the Debtors’ service address in these chapter 11 cases is 50 Harrison Street, Suite 209F, Hoboken, New Jersey 07030.

Compensation and Reimbursement of Expenses for Retained Professionals and (II) Granting Related Relief [Docket No. 2779] (the “**Interim Compensation Procedures**”); (b) be served via email so as to be actually received by **12:00 p.m., prevailing Eastern Time on the date that is 14 days following service of this Monthly Fee Statement**, by (i) Elementus Inc. and (ii) the Monthly Fee Statement Recipients; and (c) set forth the nature of the Objection and the amount of fees or expenses at issue. *See* Docket No. 2779 ¶ 3.d.

PLEASE TAKE FURTHER NOTICE that, in accordance with the Interim Compensation Procedures, if no Objection to the Monthly Fee Statement is served, the Debtors shall promptly pay 80% of the fees and 100% of the expenses identified in the Monthly Statement to Elementus.

PLEASE TAKE FURTHER NOTICE that if an Objection to the Monthly Statement is timely served, the Debtors shall withhold payment of only that portion of the Monthly Statement to which the Objection is directed and promptly pay 80% of the fees and 100% of the expenses of the unobjected-to remainder.

PLEASE TAKE FURTHER NOTICE that copies of the Monthly Statement and other pleadings filed in these chapter 11 cases may be obtained free of charge by visiting the website of Stretto at <https://cases.stretto.com/celsius>. You may also obtain copies of the Monthly Fee Statement and other pleadings filed in these chapter 11 cases by visiting the Court’s website at <http://www.nysb.uscourts.gov> in accordance with the procedures and fees set forth therein.

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Dated: November 7, 2023
New York, New York

Respectfully submitted,

/s/ Gregory F. Pesce

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**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:)	Chapter 11
CELSIUS NETWORK LLC, <i>et al.</i> , ¹)	Case No. 22-10964 (MG)
Debtors.)	(Jointly Administered)

**COVER SHEET TO
FOURTEENTH MONTHLY FEE STATEMENT OF ELEMENTUS INC.
FOR INTERIM COMPENSATION AND REIMBURSEMENT OF
EXPENSES AS BLOCKCHAIN FORENSICS ADVISOR FOR THE
OFFICIAL COMMITTEE OF UNSECURED CREDITORS FOR THE
PERIOD FROM SEPTEMBER 1, 2023 THROUGH SEPTEMBER 30, 2023**

Name of Applicant:	Elementus Inc.
Authorized to Provide Professional Services to:	The Official Committee of Unsecured Creditors (the “ Committee ”) of the above-captioned debtors and debtors-in-possession (collectively the “ Debtors ”)
Date of Retention:	October 18, 2022 [Docket No. 1097], <i>Effective as of August 1, 2022</i>
Period for Which Interim Compensation and Reimbursement of Expenses Is Sought:	September 1, 2023 – September 30, 2023 (the “ Compensation Period ”)
Total Amount of Interim Compensation Sought as Actual, Reasonable and Necessary (100%):	\$818,740.00
Amount of Interim Compensation To Be Paid Under Interim Compensation Procedures (80%):	\$654,992.00
Amount of Interim Compensation To Be Held Back Under Interim Compensation Procedures (20%):	\$163,748.00

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor’s federal tax identification number, are: Celsius Network LLC (2148); Celsius KeyFi LLC (4414); Celsius Lending LLC (8417); Celsius Mining LLC (1387); Celsius Network Inc. (1219); Celsius Network Limited (8554); Celsius Networks Lending LLC (3390); Celsius US Holding LLC (7956); GK8 Ltd (1209); GK8 UK Limited (0893); and GK8 USA LLC (9450). The location of Debtor Celsius Network LLC’s principal place of business and the Debtors’ service address in these chapter 11 cases is 50 Harrison Street, Suite 209F, Hoboken, New Jersey 07030.

Amount of Reimbursement of Expenses Sought as Actual and Necessary:	\$95,388.26
Total Interim Compensation and Reimbursement of Expenses Sought:	\$914,128.26
Total Interim Compensation and Reimbursement of Expenses To Be Paid Under Interim Compensation Procedures:	\$750,380.26
This is a <u>monthly</u> fee invoice.	



Professional Hours Tracker – September 2023

Prepared for: Chapter 11 Cases of Celsius Network LLC, et al

Date Prepared: 30 September 2023

Hours Summary									
Date	Day	Name	Role	Activity	Category	Rate	Hours	Cost	
9/1/2023	Friday	Alex Mologoko	Senior Blockchain Expert	Call w/ W&C re: expert witness report	Communications	\$900	0.6	\$540	
9/1/2023	Friday	Alex Mologoko	Senior Blockchain Expert	Expert witness report analysis	Internal Development	\$900	6	\$5,400	
9/1/2023	Friday	Alex Mologoko	Senior Blockchain Expert	Internal sync re: expert witness report	Internal Development	\$900	0.8	\$720	
9/1/2023	Friday	Alex Mologoko	Senior Blockchain Expert	Internal sync w/ M Galka re: expert witness report	Internal Development	\$900	0.7	\$630	
9/1/2023	Friday	Bryan Young	Vice President	Call w/ W&C re: expert witness report	Communications	\$800	0.6	\$480	
9/1/2023	Friday	Bryan Young	Vice President	Internal sync re: expert witness report	Internal Development	\$800	0.8	\$640	
9/1/2023	Friday	Bryan Young	Vice President	Internal sync w/ M Galka re: expert witness report	Internal Development	\$800	0.7	\$560	
9/1/2023	Friday	Bryan Young	Vice President	Expert witness report, analysis	Internal Development	\$800	6.4	\$5,120	
9/1/2023	Friday	Matt Lam	Senior Data Scientist	Data Analysis re flow of funds – expert witness report	Internal Development	\$900	4.6	\$4,140	
9/1/2023	Friday	Max Galka	CEO/Chief Data Scientist	Expert witness report – analysis	Internal Development	\$1,000	7.6	\$7,600	
9/1/2023	Friday	Max Galka	CEO/Chief Data Scientist	Call w/ W&C re: expert witness report	Communications	\$1,000	0.6	\$600	
9/1/2023	Friday	Max Galka	CEO/Chief Data Scientist	Internal sync w/ team re: expert witness report	Internal Development	\$1,000	0.7	\$700	
9/1/2023	Friday	Umber Kohli	Project Manager	Call w/ W&C re: expert witness report	Communications	\$600	0.6	\$360	
9/1/2023	Friday	Umber Kohli	Project Manager	Expert witness report analysis	Internal Development	\$600	5.9	\$3,540	
9/1/2023	Friday	Umber Kohli	Project Manager	Internal sync re: expert witness report	Internal Development	\$600	0.8	\$480	
9/1/2023	Friday	Umber Kohli	Project Manager	Internal sync w/ M Galka re: expert witness report	Internal Development	\$600	0.7	\$420	
9/2/2023	Saturday	Bryan Young	Vice President	Internal sync with Matt Austin and Max Galka to discuss expert witness report staffing, prioritization and project management	Internal Development	\$800	1.1	\$880	
9/2/2023	Saturday	Matt Austin	Vice President	Internal sync with Max Galka and Bryan Young to discuss expert witness report staffing, workstream prioritization and project management	Internal Development	\$800	1.1	\$880	
9/2/2023	Saturday	Max Galka	CEO/Chief Data Scientist	Internal sync with Bryan Young and Matt Austin to discuss expert witness report staffing, prioritization and project management	Internal Development	\$1,000	1.1	\$1,100	
9/4/2023	Monday	Matt Lam	Senior Data Scientist	Data Analysis re flow of funds – expert witness report	Internal Development	\$900	8	\$7,200	
9/4/2023	Monday	Alex Mologoko	Senior Blockchain Expert	Call w/ C Elizabeth at W&C on Celsius	Communications	\$900	0.5	\$450	
9/4/2023	Monday	Bryan Young	Vice President	Call w/ C Elizabeth at W&C on Celsius	Communications	\$800	0.5	\$400	
9/4/2023	Monday	Bryan Young	Vice President	Expert witness report, drafting, analysis	Internal Development	\$800	8	\$6,400	
9/4/2023	Monday	Matt Lam	Senior Data Scientist	Expert witness report, research, hypothesis generation	Internal Development	\$900	8.2	\$7,380	
9/4/2023	Monday	Max Galka	CEO/Chief Data Scientist	Expert witness report, research, hypothesis generation	Internal Development	\$1,000	6	\$6,000	
9/5/2023	Tuesday	Alex Mologoko	Senior Blockchain Expert	Discuss expert witness report w/ W&C	Communications	\$900	1.1	\$990	
9/5/2023	Tuesday	Alex Mologoko	Senior Blockchain Expert	Expert witness report analysis	Internal Development	\$900	5.2	\$4,680	
9/5/2023	Tuesday	Alex Mologoko	Senior Blockchain Expert	Internal sync on expert witness report	Internal Development	\$900	0.5	\$450	
9/5/2023	Tuesday	Alex Mologoko	Senior Blockchain Expert	Internal working session on expert report	Internal Development	\$900	1.2	\$1,080	
9/5/2023	Tuesday	Bryan Young	Vice President	Discuss expert witness report w/ W&C	Communications	\$800	1.1	\$880	
9/5/2023	Tuesday	Bryan Young	Vice President	Draft / edit expert witness report	Internal Development	\$800	4.3	\$3,440	
9/5/2023	Tuesday	Bryan Young	Vice President	Internal sync on expert witness report	Internal Development	\$800	0.5	\$400	
9/5/2023	Tuesday	Bryan Young	Vice President	Internal working session on expert report	Internal Development	\$800	1.2	\$960	
9/5/2023	Tuesday	Matt Lam	Senior Data Scientist	Analysis for expert witness report	Internal Development	\$900	8.8	\$7,920	
9/5/2023	Tuesday	Max Galka	CEO/Chief Data Scientist	Expert witness report, analysis	Internal Development	\$1,000	8	\$8,000	
9/5/2023	Tuesday	Max Galka	CEO/Chief Data Scientist	Analyses related to Expert Witness report	Internal Development	\$1,000	2	\$2,000	
9/5/2023	Tuesday	Max Galka	CEO/Chief Data Scientist	Discuss expert witness report w/ W&C	Communications	\$1,000	1.1	\$1,100	
9/5/2023	Tuesday	Umber Kohli	Project Manager	Discuss expert witness report w/ W&C	Communications	\$600	1.1	\$660	
9/5/2023	Tuesday	Umber Kohli	Project Manager	Draft expert witness report	Internal Development	\$600	4.9	\$2,940	
9/5/2023	Tuesday	Umber Kohli	Project Manager	Internal sync on expert witness report	Internal Development	\$600	0.5	\$300	
9/5/2023	Tuesday	Umber Kohli	Project Manager	Internal working session on expert report	Internal Development	\$600	1.2	\$720	
9/6/2023	Wednesday	Alex Mologoko	Senior Blockchain Expert	Expert witness report analysis	Internal Development	\$900	8	\$7,200	
9/6/2023	Wednesday	Bryan Young	Vice President	Expert witness report, drafting, analysis	Internal Development	\$800	6.6	\$5,280	
9/6/2023	Wednesday	Bryan Young	Vice President	Draft / edit expert witness report	Internal Development	\$800	3.4	\$2,720	
9/6/2023	Wednesday	Matt Lam	Senior Data Scientist	Analysis re expert witness report	Internal Development	\$900	8.2	\$7,380	
9/6/2023	Wednesday	Max Galka	CEO/Chief Data Scientist	Expert Witness report, analysis	Internal Development	\$1,000	8	\$8,000	
9/6/2023	Wednesday	Umber Kohli	Project Manager	Draft expert witness report	Internal Development	\$600	5.7	\$3,420	
9/7/2023	Thursday	Alex Mologoko	Senior Blockchain Expert	Expert witness report analysis	Internal Development	\$900	8	\$7,200	
9/7/2023	Thursday	Bryan Young	Vice President	Expert witness report, drafting, analysis	Internal Development	\$800	7.6	\$6,080	
9/7/2023	Thursday	Bryan Young	Vice President	Draft / edit expert witness report	Internal Development	\$800	5.4	\$4,320	
9/7/2023	Thursday	Matt Austin	Vice President	Call with third-party data provider re: additional market price data for expert report; review contract and process payment	Internal Development	\$800	2.8	\$2,240	

9/7/2023	Thursday	Matt Lam	Senior Data Scientist	Data Analysis re flow of funds - expert witness report	Internal Development	\$900	6	\$5,400
9/7/2023	Thursday	Max Galka	CEO/Chief Data Scientist	Expert witness report, hypothesis generation, analysis	Internal Development	\$1,000	8.4	\$8,400
9/7/2023	Thursday	Umber Kohli	Project Manager	Draft expert witness report	Internal Development	\$600	3.4	\$2,040
9/8/2023	Friday	Alex Mologoko	Senior Blockchain Expert	Expert witness report analysis	Internal Development	\$900	8	\$7,200
9/8/2023	Friday	Bryan Young	Vice President	Draft / edit expert witness report	Internal Development	\$800	6.5	\$5,200
9/8/2023	Friday	Matt Lam	Senior Data Scientist	Data Analysis re flow of funds - expert witness report	Internal Development	\$900	8	\$7,200
9/8/2023	Friday	Max Galka	CEO/Chief Data Scientist	Analysis of market correlation for expert witness report	Internal Development	\$1,000	8.4	\$8,400
9/8/2023	Friday	Umber Kohli	Project Manager	Draft expert witness report	Internal Development	\$600	6.9	\$4,140
9/9/2023	Saturday	Alex Mologoko	Senior Blockchain Expert	Expert report working session	Internal Development	\$900	1.9	\$1,710
9/9/2023	Saturday	Bryan Young	Vice President	Expert witness report analysis	Internal Development	\$900	6.1	\$5,490
9/9/2023	Saturday	Bryan Young	Vice President	Analysis and drafting of expert witness report	Internal Development	\$800	6.4	\$5,120
9/9/2023	Saturday	Bryan Young	Vice President	Expert report working session	Internal Development	\$800	1.9	\$1,520
9/9/2023	Saturday	Matt Lam	Senior Data Scientist	Analysis for expert witness report - CEL, FTT, HEX token	Internal Development	\$900	8.2	\$7,380
9/9/2023	Saturday	Max Galka	CEO/Chief Data Scientist	Analysis for expert witness report	Internal Development	\$1,000	6.8	\$6,800
9/9/2023	Saturday	Umber Kohli	Project Manager	Expert report working session	Internal Development	\$600	1.9	\$1,140
9/10/2023	Sunday	Alex Mologoko	Senior Blockchain Expert	Expert report check-in	Internal Development	\$900	0.7	\$630
9/10/2023	Sunday	Alex Mologoko	Senior Blockchain Expert	Expert witness report analysis	Internal Development	\$900	7.3	\$6,570
9/10/2023	Sunday	Bryan Young	Vice President	Expert report check-in	Internal Development	\$800	0.7	\$560
9/10/2023	Sunday	Bryan Young	Vice President	Internal call to discuss expert witness report and outstanding deliverables for the week ahead	Internal Development	\$800	1.2	\$960
9/10/2023	Sunday	Matt Austin	Vice President	Internal call to discuss expert witness report and outstanding deliverables for the week ahead	Internal Development	\$800	1.2	\$960
9/10/2023	Sunday	Matt Lam	Senior Data Scientist	Expert witness report - analysis	Internal Development	\$900	10.8	\$9,720
9/10/2023	Sunday	Max Galka	CEO/Chief Data Scientist	Expert witness report - analysis	Internal Development	\$1,000	6.2	\$6,200
9/10/2023	Sunday	Max Galka	CEO/Chief Data Scientist	Internal call to discuss expert witness report and outstanding deliverables for the week ahead	Internal Development	\$1,000	1.2	\$1,200
9/10/2023	Sunday	Umber Kohli	Project Manager	Expert report check-in	Internal Development	\$600	0.7	\$420
9/11/2023	Monday	Alex Mologoko	Senior Blockchain Expert	Call w/ W&C and M3 on expert report	Communications	\$900	1	\$900
9/11/2023	Monday	Alex Mologoko	Senior Blockchain Expert	Call w/ W&C on expert report	Communications	\$900	0.5	\$450
9/11/2023	Monday	Alex Mologoko	Senior Blockchain Expert	Expert witness report analysis	Internal Development	\$900	7.5	\$6,750
9/11/2023	Monday	Alex Mologoko	Senior Blockchain Expert	Internal sync on expert witness report	Communications	\$900	1	\$900
9/11/2023	Monday	Bryan Young	Vice President	Call w/ W&C and M3 on expert report	Communications	\$800	1	\$800
9/11/2023	Monday	Bryan Young	Vice President	Draft / edit expert witness report	Internal Development	\$800	8.6	\$6,880
9/11/2023	Monday	Bryan Young	Vice President	Internal sync on expert witness report	Communications	\$800	1	\$800
9/11/2023	Monday	Matt Lam	Senior Data Scientist	Expert witness report - data analysis	Internal Development	\$900	8	\$7,200
9/11/2023	Monday	Max Galka	CEO/Chief Data Scientist	Call w/ W&C and M3 on expert report	Communications	\$1,000	1	\$1,000
9/11/2023	Monday	Max Galka	CEO/Chief Data Scientist	Expert witness report analysis	Internal Development	\$1,000	2	\$2,000
9/11/2023	Monday	Max Galka	CEO/Chief Data Scientist	Internal sync on expert witness report	Communications	\$1,000	1	\$1,000
9/11/2023	Monday	Max Galka	CEO/Chief Data Scientist	Expert witness report - data science analysis	Internal Development	\$1,000	6	\$6,000
9/11/2023	Monday	Umber Kohli	Project Manager	Call w/ W&C and M3 on expert report	Communications	\$600	1	\$600
9/11/2023	Monday	Umber Kohli	Project Manager	Call w/ W&C on expert report	Communications	\$600	0.5	\$300
9/11/2023	Monday	Umber Kohli	Project Manager	Expert witness report	Internal Development	\$600	9	\$5,400
9/11/2023	Monday	Umber Kohli	Project Manager	Internal sync on expert witness report	Communications	\$600	1	\$600
9/12/2023	Tuesday	Alex Mologoko	Senior Blockchain Expert	Call w/ Michael Jaoude from W&C on data files walk-through	Communications	\$900	0.4	\$360
9/12/2023	Tuesday	Alex Mologoko	Senior Blockchain Expert	Expert witness report analysis	Internal Development	\$900	9.1	\$8,190
9/12/2023	Tuesday	Bryan Young	Vice President	Call w/ Michael Jaoude from W&C on data files walk-through	Communications	\$800	0.4	\$320
9/12/2023	Tuesday	Bryan Young	Vice President	Draft / edit expert witness report	Internal Development	\$800	5.7	\$4,560
9/12/2023	Tuesday	Bryan Young	Vice President	Expert witness report, drafting, analysis	Internal Development	\$800	8	\$6,400
9/12/2023	Tuesday	Matt Lam	Senior Data Scientist	Expert witness report, data analysis	Internal Development	\$900	8.6	\$7,740
9/12/2023	Tuesday	Max Galka	CEO/Chief Data Scientist	Call w/ Michael Jaoude from W&C on data files walk-through	Communications	\$1,000	0.4	\$400
9/12/2023	Tuesday	Max Galka	CEO/Chief Data Scientist	Expert witness report, data analysis	Internal Development	\$1,000	8.4	\$8,400
9/12/2023	Tuesday	Umber Kohli	Project Manager	Call w/ Michael Jaoude from W&C on data files walk-through	Communications	\$600	0.4	\$240
9/12/2023	Tuesday	Umber Kohli	Project Manager	Expert witness report	Internal Development	\$600	9	\$5,400
9/13/2023	Wednesday	Alex Mologoko	Senior Blockchain Expert	Call w/ W&C + M3 on expert witness report	Communications	\$900	1.1	\$990
9/13/2023	Wednesday	Alex Mologoko	Senior Blockchain Expert	Expert witness report analysis	Internal Development	\$900	8.9	\$8,010
9/13/2023	Wednesday	Bryan Young	Vice President	Call w/ W&C + M3 on expert witness report	Communications	\$800	1.1	\$880
9/13/2023	Wednesday	Bryan Young	Vice President	Discuss expert report	Communications	\$800	1.2	\$960
9/13/2023	Wednesday	Bryan Young	Vice President	Draft / edit expert witness report	Internal Development	\$800	6.8	\$5,440
9/13/2023	Wednesday	Matt Lam	Senior Data Scientist	Analysis of flow of funds, expert witness report	Internal Development	\$900	8.6	\$7,740
9/13/2023	Wednesday	Max Galka	CEO/Chief Data Scientist	Data Analysis expert witness report	Internal Development	\$1,000	8.4	\$8,400
9/13/2023	Wednesday	Umber Kohli	Project Manager	Call w/ W&C + M3 on expert witness report	Communications	\$600	1.1	\$660
9/13/2023	Wednesday	Umber Kohli	Project Manager	Discuss expert report	Communications	\$600	1.2	\$720
9/13/2023	Wednesday	Umber Kohli	Project Manager	Draft / edit expert witness report	Internal Development	\$600	9	\$5,400
9/14/2023	Thursday	Alex Mologoko	Senior Blockchain Expert	Expert witness report analysis	Internal Development	\$900	9.6	\$8,640
9/14/2023	Thursday	Bryan Young	Vice President	Call w/ M3 to discuss expert witness report	Communications	\$800	0.6	\$480
9/14/2023	Thursday	Bryan Young	Vice President	Draft / edit expert witness report	Internal Development	\$800	9	\$7,200

9/14/2023	Thursday	Matt Lam	Senior Data Scientist	Analysis of market correlation for expert witness report	Internal Development	\$900	9.8	\$8,820
9/14/2023	Thursday	Max Galka	CEO/Chief Data Scientist	Call w/ M3 to discuss expert witness report	Communications	\$1,000	0.6	\$600
9/14/2023	Thursday	Max Galka	CEO/Chief Data Scientist	Research and analysis for expert witness report	Internal Development	\$1,000	4.8	\$4,800
9/14/2023	Thursday	Umber Kohli	Project Manager	Call w/ M3 to discuss expert witness report	Communications	\$600	0.6	\$360
9/14/2023	Thursday	Umber Kohli	Project Manager	Draft / edit expert witness report	Internal Development	\$600	7.9	\$4,740
9/15/2023	Friday	Alex Mologoko	Senior Blockchain Expert	Call w/ W&C + M3 on expert witness report	Communications	\$900	1	\$900
9/15/2023	Friday	Alex Mologoko	Senior Blockchain Expert	Expert witness report analysis	Internal Development	\$900	9	\$8,100
9/15/2023	Friday	Alex Mologoko	Senior Blockchain Expert	Workshopping w/ W&C and M3 on expert witness report timelines	Communications	\$900	0.9	\$810
9/15/2023	Friday	Bryan Young	Vice President	Call w/ M3 to discuss expert witness report	Communications	\$800	1.6	\$1,280
9/15/2023	Friday	Bryan Young	Vice President	Call w/ W&C + M3 on expert witness report	Communications	\$800	1	\$800
9/15/2023	Friday	Bryan Young	Vice President	Draft expert witness report	Internal Development	\$800	10.1	\$8,080
9/15/2023	Friday	Bryan Young	Vice President	Internal sync on correlation	Communications	\$800	0.2	\$160
9/15/2023	Friday	Bryan Young	Vice President	Workshopping w/ W&C and M3 on expert witness report timelines	Communications	\$800	0.9	\$720
9/15/2023	Friday	Matt Austin	Vice President	Review 9/14 draft of expert witness report	Internal Development	\$800	1.7	\$1,360
9/15/2023	Friday	Matt Lam	Senior Data Scientist	Analysis of market correlation for expert witness report	Internal Development	\$900	10.4	\$9,360
9/15/2023	Friday	Matt Lam	Senior Data Scientist	Internal sync on correlation	Communications	\$900	0.2	\$180
9/15/2023	Friday	Max Galka	CEO/Chief Data Scientist	Call w/ M3 to discuss expert witness report	Communications	\$1,000	1.6	\$1,600
9/15/2023	Friday	Max Galka	CEO/Chief Data Scientist	Call w/ W&C + M3 on expert witness report	Communications	\$1,000	1	\$1,000
9/15/2023	Friday	Max Galka	CEO/Chief Data Scientist	Draft expert witness report; Analysis of market correlation for expert witness report	Internal Development	\$1,000	9.7	\$9,700
9/15/2023	Friday	Umber Kohli	Project Manager	Call w/ M3 to discuss expert witness report	Communications	\$600	1.6	\$960
9/15/2023	Friday	Umber Kohli	Project Manager	Call w/ W&C + M3 on expert witness report	Communications	\$600	1	\$600
9/15/2023	Friday	Umber Kohli	Project Manager	Draft expert witness report	Internal Development	\$600	8.3	\$4,980
9/15/2023	Friday	Umber Kohli	Project Manager	Internal sync on correlation	Communications	\$600	0.2	\$120
9/15/2023	Friday	Umber Kohli	Project Manager	Workshopping w/ W&C and M3 on expert witness report timelines	Communications	\$600	0.9	\$540
9/16/2023	Saturday	Bryan Young	Vice President	Drafting and analysis re expert witness report	Internal Development	\$800	4.3	\$3,440
9/16/2023	Saturday	Matt Austin	Vice President	Call with Max Galka to discuss latest witness report draft and outstanding items	Internal Development	\$800	2.6	\$2,080
9/16/2023	Saturday	Matt Lam	Senior Data Scientist	Data Analysis re expert witness report	Internal Development	\$900	8.2	\$7,380
9/16/2023	Saturday	Max Galka	CEO/Chief Data Scientist	Magic expert witness report editing / drafting	Internal Development	\$1,000	5.4	\$5,400
9/17/2023	Sunday	Bryan Young	Vice President	Expert witness report, drafting, analysis	Internal Development	\$800	8.4	\$6,720
9/17/2023	Sunday	Matt Lam	Senior Data Scientist	Expert witness report, data analysis	Internal Development	\$900	10.4	\$9,360
9/17/2023	Sunday	Max Galka	CEO/Chief Data Scientist	Expert witness report, hypothesis refinement	Internal Development	\$1,000	9.6	\$9,600
9/18/2023	Monday	Alex Mologoko	Senior Blockchain Expert	Expert report check in #1 w/ M3	Communications	\$900	0.5	\$450
9/18/2023	Monday	Alex Mologoko	Senior Blockchain Expert	Expert report check in #2 w/ M3	Communications	\$900	0.6	\$540
9/18/2023	Monday	Alex Mologoko	Senior Blockchain Expert	Expert witness report analysis	Internal Development	\$900	8	\$7,200
9/18/2023	Monday	Alex Mologoko	Senior Blockchain Expert	Expert witness report check-in w/ W&C and M3	Communications	\$900	1.1	\$990
9/18/2023	Monday	Alex Mologoko	Senior Blockchain Expert	Expert witness report morning check-in w/ M3	Communications	\$900	0.5	\$450
9/18/2023	Monday	Alex Mologoko	Senior Blockchain Expert	Internal team sync re: expert witness report	Communications	\$900	0.4	\$360
9/18/2023	Monday	Bryan Young	Vice President	Expert report check in #1 w/ M3	Communications	\$800	0.5	\$400
9/18/2023	Monday	Bryan Young	Vice President	Expert report check in #2 w/ M3	Communications	\$800	0.6	\$480
9/18/2023	Monday	Bryan Young	Vice President	Expert witness report check-in w/ W&C and M3	Communications	\$800	1.1	\$880
9/18/2023	Monday	Bryan Young	Vice President	Expert witness report drafting and revising	Internal Development	\$800	7.1	\$5,680
9/18/2023	Monday	Bryan Young	Vice President	Expert witness report morning check-in w/ M3	Communications	\$800	0.5	\$400
9/18/2023	Monday	Bryan Young	Vice President	Internal team sync re: expert witness report	Communications	\$800	0.4	\$320
9/18/2023	Monday	Matt Austin	Vice President	Review latest draft of expert witness report and provide feedback on content and exhibits	Internal Development	\$800	2.3	\$1,840
9/18/2023	Monday	Matt Lam	Senior Data Scientist	Internal team sync re: expert witness report	Communications	\$900	0.4	\$360
9/18/2023	Monday	Max Galka	CEO/Chief Data Scientist	Expert report check in #1 w/ M3	Communications	\$1,000	0.5	\$500
9/18/2023	Monday	Max Galka	CEO/Chief Data Scientist	Expert report check in #2 w/ M3	Communications	\$1,000	0.6	\$600
9/18/2023	Monday	Max Galka	CEO/Chief Data Scientist	Expert Witness Report Analysis	Internal Development	\$1,000	7.5	\$7,500
9/18/2023	Monday	Max Galka	CEO/Chief Data Scientist	Expert witness report check-in w/ W&C and M3	Communications	\$1,000	1.1	\$1,100
9/18/2023	Monday	Max Galka	CEO/Chief Data Scientist	Internal team sync re: expert witness report	Communications	\$1,000	0.4	\$400
9/18/2023	Monday	Umber Kohli	Project Manager	Expert report check in #1 w/ M3	Communications	\$600	0.5	\$300
9/18/2023	Monday	Umber Kohli	Project Manager	Expert report check in #2 w/ M3	Communications	\$600	0.6	\$360
9/18/2023	Monday	Umber Kohli	Project Manager	Expert witness report check-in w/ W&C and M3	Communications	\$600	1.1	\$660
9/18/2023	Monday	Umber Kohli	Project Manager	Expert witness report drafting and revising	Internal Development	\$600	7.6	\$4,560
9/18/2023	Monday	Umber Kohli	Project Manager	Expert witness report morning check-in w/ M3 (joined late)	Communications	\$600	0.3	\$180
9/18/2023	Monday	Umber Kohli	Project Manager	Internal team sync re: expert witness report	Communications	\$600	0.4	\$240
9/19/2023	Tuesday	Alex Mologoko	Senior Blockchain Expert	Check in w/ M3 re: expert witness report	Communications	\$900	0.9	\$810
9/19/2023	Tuesday	Alex Mologoko	Senior Blockchain Expert	Expert witness report analysis	Internal Development	\$900	7.1	\$6,390
9/19/2023	Tuesday	Bryan Young	Vice President	Check in w/ M3 re: expert witness report	Communications	\$800	0.9	\$720
9/19/2023	Tuesday	Bryan Young	Vice President	Expert witness report drafting and revising	Internal Development	\$800	5.5	\$4,400
9/19/2023	Tuesday	Max Galka	CEO/Chief Data Scientist	Check in w/ M3 re: expert witness report	Communications	\$1,000	0.9	\$900
9/19/2023	Tuesday	Max Galka	CEO/Chief Data Scientist	Expert witness report drafting and revising	Internal Development	\$1,000	9.4	\$9,400
9/19/2023	Tuesday	Umber Kohli	Project Manager	Check in w/ M3 re: expert witness report	Communications	\$600	0.9	\$540
9/19/2023	Tuesday	Umber Kohli	Project Manager	Expert witness report drafting and revising	Internal Development	\$600	7.6	\$4,560
9/20/2023	Wednesday	Alex Mologoko	Senior Blockchain Expert	Call w/ M3 re: methodology	Communications	\$900	3.3	\$2,970
9/20/2023	Wednesday	Alex Mologoko	Senior Blockchain Expert	Check-in w/ W&C and M3 on expert witness report	Communications	\$900	1.1	\$990

9/20/2023	Wednesday	Alex Mologoko	Senior Blockchain Expert	Expert witness report analysis	Internal Development	\$900	6.1	\$5,490
9/20/2023	Wednesday	Bryan Young	Vice President	Call w/ M3 re: methodology	Communications	\$800	3.3	\$2,640
9/20/2023	Wednesday	Bryan Young	Vice President	Call w/ W&C on VWAP calculation	Communications	\$800	0.4	\$320
9/20/2023	Wednesday	Bryan Young	Vice President	Check-in w/ W&C and M3 on expert witness report	Communications	\$800	1.1	\$880
9/20/2023	Wednesday	Bryan Young	Vice President	Expert witness report drafting and revising	Internal Development	\$800	9.3	\$7,440
9/20/2023	Wednesday	Max Galka	CEO/Chief Data Scientist	Call w/ W&C on VWAP calculation	Communications	\$1,000	0.4	\$400
9/20/2023	Wednesday	Max Galka	CEO/Chief Data Scientist	Expert witness report drafting and revising	Internal Development	\$1,000	10.8	\$10,800
9/20/2023	Wednesday	Umber Kohli	Project Manager	Call w/ M3 re: methodology	Communications	\$600	3.3	\$1,980
9/20/2023	Wednesday	Umber Kohli	Project Manager	Call w/ W&C on VWAP calculation	Communications	\$600	0.4	\$240
9/20/2023	Wednesday	Umber Kohli	Project Manager	Check-in w/ W&C and M3 on expert witness report	Communications	\$600	1.1	\$660
9/20/2023	Wednesday	Umber Kohli	Project Manager	Expert witness report drafting and revising	Internal Development	\$600	5.7	\$3,420
9/21/2023	Thursday	Alex Mologoko	Senior Blockchain Expert	Check-in w/ M3 on methodology	Communications	\$900	0.3	\$270
9/21/2023	Thursday	Alex Mologoko	Senior Blockchain Expert	Expert witness report analysis	Internal Development	\$900	8.1	\$7,290
9/21/2023	Thursday	Bryan Young	Vice President	Check-in w/ M3 on methodology	Communications	\$800	0.3	\$240
9/21/2023	Thursday	Bryan Young	Vice President	Expert witness report drafting and revising	Internal Development	\$800	6.8	\$5,440
9/21/2023	Thursday	Bryan Young	Vice President	Touchbase w/ W&C on expert report	Communications	\$800	0.6	\$480
9/21/2023	Thursday	Matt Lam	Senior Data Scientist	Check-in w/ M3 on methodology	Communications	\$900	0.3	\$270
9/21/2023	Thursday	Max Galka	CEO/Chief Data Scientist	Check-in w/ M3 on methodology	Communications	\$1,000	0.3	\$300
9/21/2023	Thursday	Max Galka	CEO/Chief Data Scientist	Expert witness report drafting and revising	Internal Development	\$1,000	9.6	\$9,600
9/21/2023	Thursday	Max Galka	CEO/Chief Data Scientist	Touchbase w/ AC from W&C on expert report	Communications	\$1,000	0.7	\$700
9/21/2023	Thursday	Max Galka	CEO/Chief Data Scientist	Touchbase w/ W&C on expert report	Communications	\$1,000	0.6	\$600
9/21/2023	Thursday	Umber Kohli	Project Manager	Check-in w/ M3 on methodology	Communications	\$600	0.3	\$180
9/21/2023	Thursday	Umber Kohli	Project Manager	Expert witness report drafting and revising	Internal Development	\$600	7.1	\$4,260
9/21/2023	Thursday	Umber Kohli	Project Manager	Touchbase w/ W&C on expert report	Communications	\$600	0.6	\$360
9/22/2023	Friday	Alex Mologoko	Senior Blockchain Expert	Expert witness report drafting and revising	Internal Development	\$900	8.1	\$7,290
9/22/2023	Friday	Alex Mologoko	Senior Blockchain Expert	Shorts / perp swaps mtg w/ W&C and M3	Communications	\$900	0.2	\$180
9/22/2023	Friday	Alex Mologoko	Senior Blockchain Expert	Touchbase w/ W&C and M3 on expert report	Communications	\$900	1.1	\$990
9/22/2023	Friday	Bryan Young	Vice President	Expert witness report drafting and revising	Internal Development	\$800	7.6	\$6,080
9/22/2023	Friday	Bryan Young	Vice President	Touchbase w/ W&C and M3 on expert report	Communications	\$800	1.1	\$880
9/22/2023	Friday	Max Galka	CEO/Chief Data Scientist	Expert witness report drafting and revising	Internal Development	\$1,000	10.7	\$10,700
9/22/2023	Friday	Max Galka	CEO/Chief Data Scientist	Touchbase w/ W&C and M3 on expert report	Communications	\$1,000	1.1	\$1,100
9/22/2023	Friday	Umber Kohli	Project Manager	Expert witness report drafting and revising	Internal Development	\$600	6.4	\$3,840
9/22/2023	Friday	Umber Kohli	Project Manager	Shorts / perp swaps mtg w/ W&C and M3	Communications	\$600	0.2	\$120
9/22/2023	Friday	Umber Kohli	Project Manager	Touchbase w/ W&C and M3 on expert report	Communications	\$600	1.1	\$660
9/23/2023	Saturday	Bryan Young	Vice President	Analysis of CEL token and comps	Internal Development	\$800	4.3	\$3,440
9/23/2023	Saturday	Matt Austin	Vice President	Reviewed plan objection filing	Internal Development	\$800	1.3	\$1,040
9/23/2023	Saturday	Matt Austin	Vice President	Review expert report and provide feedback to team	Internal Development	\$800	3.7	\$2,960
9/23/2023	Saturday	Max Galka	CEO/Chief Data Scientist	Analysis of CEL token and comps	Internal Development	\$1,000	5.7	\$5,700
9/24/2023	Sunday	Bryan Young	Vice President	Call with S. Cox at Elementus, C. Eliasadeh W/C - re filing re CEL token	Internal Development	\$800	0.4	\$320
9/24/2023	Sunday	Bryan Young	Vice President	Call with Matt Austin to discuss status of expert witness report and team staffing	Internal Development	\$800	0.7	\$560
9/24/2023	Sunday	Matt Austin	Vice President	Call with Bryan Young to discuss status of expert witness report and team staffing	Internal Development	\$800	0.7	\$560
9/24/2023	Sunday	Sarah Cox	Data Scientist	Call with B. Young at Elementus, C. Eliasadeh W/C - re filing re CEL token	Internal Development	\$800	0.4	\$320
9/25/2023	Monday	Bryan Young	Vice President	Expert Witness Report - testimony prep	Internal Development	\$800	7.5	\$6,000
9/25/2023	Monday	Max Galka	CEO/Chief Data Scientist	Expert Witness Report - Testimony prep	Internal Development	\$1,000	6.4	\$6,400
9/25/2023	Monday	Max Galka	CEO/Chief Data Scientist	Expert Witness Report - Testimony prep	Internal Development	\$1,000	2.4	\$2,400
9/26/2023	Tuesday	Alex Mologoko	Senior Blockchain Expert	Expert witness report analysis	Internal Development	\$900	7.5	\$6,750
9/26/2023	Tuesday	Alex Mologoko	Senior Blockchain Expert	Plan Objection Discussion w/ M3	Communications	\$900	0.7	\$630
9/26/2023	Tuesday	Bryan Young	Vice President	Plan Objection Discussion w/ M3	Communications	\$800	0.7	\$560
9/26/2023	Tuesday	Bryan Young	Vice President	Expert Witness Report - Rebuttal Analysis / Trial Prep	Internal Development	\$800	6.5	\$5,200
9/26/2023	Tuesday	Matt Austin	Vice President	Debrief with Max Galka and Bryan Young re: rebuttal analysis and trial prep	Internal Development	\$800	1.5	\$1,200
9/26/2023	Tuesday	Max Galka	CEO/Chief Data Scientist	Expert Witness Report - Rebuttal Analysis / Trial Prep	Internal Development	\$1,000	7.6	\$7,600
9/26/2023	Tuesday	Sarah Cox	Data Scientist	ETH / ERC20 token balance analysis	Internal Development	\$800	3.7	\$2,960
9/27/2023	Wednesday	Alex Mologoko	Senior Blockchain Expert	Expert witness report analysis	Internal Development	\$900	10	\$9,000
9/27/2023	Wednesday	Bryan Young	Vice President	Expert Witness Report - Rebuttal Analysis / Trial Prep	Internal Development	\$800	7.7	\$6,160
9/27/2023	Wednesday	Max Galka	CEO/Chief Data Scientist	Expert Witness Report - Rebuttal Analysis / Trial Prep	Internal Development	\$1,000	8.8	\$8,800
9/27/2023	Wednesday	Sarah Cox	Data Scientist	ETH / ERC20 token balance analysis	Internal Development	\$800	3.3	\$2,640
9/28/2023	Thursday	Alex Mologoko	Senior Blockchain Expert	Expert witness report analysis	Internal Development	\$900	6.5	\$5,850
9/28/2023	Thursday	Alex Mologoko	Senior Blockchain Expert	In-person meeting w/ W&C to finalize expert witness report and supplemental filing	Communications	\$900	3	\$2,700
9/28/2023	Thursday	Bryan Young	Vice President	In-person meeting w/ W&C to finalize expert witness report and supplemental filing	Communications	\$800	6.5	\$5,200
9/28/2023	Thursday	Max Galka	CEO/Chief Data Scientist	In-person meeting w/ W&C to finalize expert witness report and supplemental filing	Communications	\$1,000	6.5	\$6,500
9/28/2023	Thursday	Sarah Cox	Data Scientist	ETH / ERC20 token balance analysis	Internal Development	\$800	4.1	\$3,280
9/29/2023	Friday	Alex Mologoko	Senior Blockchain Expert	Call with W&C- Expert Testimony Prep	Communications	\$900	1.5	\$1,350
9/29/2023	Friday	Alex Mologoko	Senior Blockchain Expert	Call with W&C- re Supplemental Expert Declaration	Communications	\$900	0.5	\$450
9/29/2023	Friday	Alex Mologoko	Senior Blockchain Expert	Expert witness report analysis	Internal Development	\$900	6	\$5,400
9/29/2023	Friday	Bryan Young	Vice President	Analysis re supplemental expert declaration filing	Internal Development	\$800	8.5	\$6,800

9/29/2023	Friday	Matt Austin	Vice President	Listen in to call with W/C regarding supplemental expert declaration and debrief on next steps	Internal Development	\$800	1.5	\$1,200
9/29/2023	Friday	Max Galka	CEO/Chief Data Scientist	Call w/ W&C regarding the supplemental expert declaration	Communications	\$1,000	0.5	\$500
9/29/2023	Friday	Max Galka	CEO/Chief Data Scientist	Call with W&C- Expert Testimony Prep	Communications	\$1,000	1.5	\$1,500
9/29/2023	Friday	Max Galka	CEO/Chief Data Scientist	Research / hypothesis formulation re: supplemental expert declaration	Internal Development	\$1,000	3.3	\$3,300
9/29/2023	Friday	Max Galka	CEO/Chief Data Scientist	Analysis re supplemental expert declaration filing	Internal Development	\$1,000	7.1	\$7,100
9/29/2023	Friday	Sarah Cox	Data Scientist	ETH / ERC20 token balance analysis	Internal Development	\$800	4	\$3,200
9/30/2023	Saturday	Matt Austin	Vice President	Call with Max Galka re:supplemental expert declaration and expert witness prep	Internal Development	\$800	2.1	\$1,680
9/30/2023	Saturday	Max Galka	CEO/Chief Data Scientist	Discussion w/ W&C (calls + texts) on expert witness report and supplemental declaration	Communications	\$1,000	1	\$1,000
9/30/2023	Saturday	Max Galka	CEO/Chief Data Scientist	Research / hypothesis formulation re: supplemental expert declaration	Internal Development	\$1,000	2.9	\$2,900
9/30/2023	Saturday	Max Galka	CEO/Chief Data Scientist	Call with M. Austin re:supplemental expert declaration and expert witness prep	Internal Development	\$1,000	2.1	\$2,100
September 2023 Labor Totals							956.7	\$818,740

Other Expenses		
Description	Cost	Notes
Amazon Web Services Costs	\$62,259.76	
Google Cloud Platform	21,761.65	
Google Voice	109.02	
Asana - Project Management	829.90	
Atlassian - Project Management	137.72	
Kaiko	9,869.52	Includes two separate invoices of \$4970 and \$4899
Microsoft 365 Subscriptions	81.66	
Miro	6.53	
Bryan Cave legal fees	332.50	
Other Expenses Totals	\$95,388.26	